

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2017 (Based on Japanese GAAP)

January 12, 2018

Company name: Plenus Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 9945 URL <https://www.plenus.co.jp/>
 Representative: President and Representative Director Tatsuo Shioi
 General Manager, Office of the Control Administration Toshiya Maruyama TEL 03(6892)0304
 Inquiries: Administration
 Scheduled date to file Quarterly Securities Report: January 12, 2018
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended November 30, 2017 (from March 1, 2017 to November 30, 2017)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2017	109,478	3.3	4,436	(16.9)	4,659	(17.5)	2,474	(16.2)
Nine months ended November 30, 2016	105,939	(2.9)	5,340	13.1	5,648	12.1	2,951	0.1

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended November 30, 2017	64.63		64.44	
Nine months ended November 30, 2016	77.11		76.91	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2017	91,251	66,145	71.9
As of February 28, 2017	92,736	66,151	70.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended February 28, 2017	–	30.00	–	30.00	60.00
Year ending February 28, 2018	–	30.00	–		
Year ending February 28, 2018 (Forecast)				30.00	60.00

3. Forecast of consolidated financial results for the year ending February 28, 2018 (from March 1, 2017 to February 28, 2018)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	146,600	4.0	5,400	(24.9)	5,600	(26.5)	2,400	(40.6)	62.68

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended November 30, 2017
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2017	44,392,680 shares	As of February 28, 2017	44,392,680 shares
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Number of treasury shares at the end of the period

As of November 30, 2017	6,103,682 shares	As of February 28, 2017	6,111,176 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2017	38,287,800 shares	Nine months ended November 30, 2016	38,281,532 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of February 28, 2017	As of November 30, 2017
Assets		
Current assets		
Cash and deposits	23,607	15,826
Notes and accounts receivable - trade	3,037	2,739
Merchandise and finished goods	4,217	5,708
Raw materials and supplies	73	243
Other	3,198	2,815
Allowance for doubtful accounts	(71)	(100)
Total current assets	34,062	27,232
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,103	32,023
Other, net	10,830	14,460
Total property, plant and equipment	40,933	46,484
Intangible assets		
Goodwill	1,558	1,392
Other	656	914
Total intangible assets	2,215	2,307
Investments and other assets		
Other	15,563	15,268
Allowance for doubtful accounts	(38)	(41)
Total investments and other assets	15,524	15,226
Total non-current assets	58,673	64,018
Total assets	92,736	91,251
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,306	6,395
Short-term loans payable	43	10
Income taxes payable	2,028	477
Provision for bonuses	364	122
Provision for directors' bonuses	59	14
Provision for point card certificates	117	114
Provision for shareholder benefit program	131	30
Asset retirement obligations	54	5
Other	8,963	9,151
Total current liabilities	18,069	16,323
Non-current liabilities		
Long-term loans payable	167	148
Net defined benefit liability	58	62
Asset retirement obligations	4,902	5,248
Other	3,386	3,323
Total non-current liabilities	8,514	8,782
Total liabilities	26,584	25,105

(Millions of yen)

	As of February 28, 2017	As of November 30, 2017
Net assets		
Shareholders' equity		
Capital stock	3,461	3,461
Capital surplus	4,827	4,828
Retained earnings	69,134	69,035
Treasury shares	(11,910)	(11,897)
Total shareholders' equity	65,513	65,428
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	36	59
Foreign currency translation adjustment	102	93
Total accumulated other comprehensive income	138	153
Subscription rights to shares	195	237
Non-controlling interests	304	325
Total net assets	66,151	66,145
Total liabilities and net assets	92,736	91,251

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended November 30, 2016	Nine months ended November 30, 2017
Net sales	105,939	109,478
Cost of sales	47,594	50,515
Gross profit	58,345	58,962
Selling, general and administrative expenses	53,005	54,526
Operating income	5,340	4,436
Non-operating income		
Interest income	40	34
Dividend income	3	2
Foreign exchange gains	26	–
Rent income on non-current assets	107	103
Compensation income	83	33
Share of profit of entities accounted for using equity method	11	–
Insurance income	57	86
Other	63	125
Total non-operating income	393	386
Non-operating expenses		
Rent expenses on non-current assets	22	16
Share of loss of entities accounted for using equity method	–	66
Foreign exchange losses	–	7
Provision of allowance for doubtful accounts	13	10
Other	48	64
Total non-operating expenses	85	164
Ordinary income	5,648	4,659
Extraordinary income		
Gain on sales of non-current assets	22	2
Disaster donations	2	–
Gain on sales of investment securities	–	6
Total extraordinary income	25	9
Extraordinary losses		
Loss on disposal of non-current assets	293	168
Impairment loss	171	136
contribution	30	–
Loss on disaster	22	–
Other	85	4
Total extraordinary losses	603	308
Profit before income taxes	5,070	4,359
Income taxes	2,134	1,863
Profit	2,936	2,495
Profit (loss) attributable to non-controlling interests	(15)	21
Profit attributable to owners of parent	2,951	2,474

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended November 30, 2016	Nine months ended November 30, 2017
Profit	2,936	2,495
Other comprehensive income		
Valuation difference on available-for-sale securities	23	23
Foreign currency translation adjustment	(36)	33
Share of other comprehensive income of entities accounted for using equity method	–	6
Total other comprehensive income	(13)	63
Comprehensive income	2,923	2,559
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,944	2,538
Comprehensive income attributable to non-controlling interests	(21)	20