

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2016 (Based on Japanese GAAP)

January 12, 2017

Company name: Plenus Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 9945 URL <http://www.plenus.co.jp>  
 Representative: President and Representative Director Tatsuo Shioi  
 General Manager, Office of the Control Administration Toshiya Maruyama TEL 03(6892)0304  
 Inquiries: Administration  
 Scheduled date to file Quarterly Securities Report: January 12, 2017  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended November 30, 2016 (from March 1, 2016 to November 30, 2016)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2016	105,939	(2.9)	5,340	13.1	5,648	12.1	2,951	0.1
Nine months ended November 30, 2015	109,102	(4.8)	4,723	1.3	5,038	(8.8)	2,950	(2.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended November 30, 2016	77.11		76.91	
Nine months ended November 30, 2015	77.13		76.94	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2016	89,062	65,003	72.7
As of February 29, 2016	89,579	64,379	71.6

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended February 29, 2016	–	30.00	–	30.00	60.00
Year ending February 28, 2017	–	30.00	–		
Year ending February 28, 2017 (Forecast)				30.00	60.00

### 3. Forecast of consolidated financial results for the year ending February 28, 2017 (from March 1, 2016 to February 28, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	142,800	(2.1)	7,500	15.6	7,800	16.1	4,300	18.4	112.32

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended November 30, 2016  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2016	44,392,680 shares	As of February 29, 2016	44,392,680 shares
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Number of treasury shares at the end of the period

As of November 30, 2016	6,103,606 shares	As of February 29, 2016	6,125,906 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2016	38,281,532 shares	Nine months ended November 30, 2015	38,250,351 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of February 29, 2016	As of November 30, 2016
Assets		
Current assets		
Cash and deposits	23,827	22,886
Notes and accounts receivable - trade	2,216	1,912
Merchandise and finished goods	5,377	4,438
Raw materials and supplies	48	49
Other	3,019	2,826
Allowance for doubtful accounts	(67)	(52)
Total current assets	34,421	32,061
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	28,406	29,773
Other, net	10,300	10,450
Total property, plant and equipment	38,706	40,223
Intangible assets	479	442
Investments and other assets		
Other	15,999	16,375
Allowance for doubtful accounts	(26)	(40)
Total investments and other assets	15,973	16,335
Total non-current assets	55,158	57,001
Total assets	89,579	89,062
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,441	5,217
Income taxes payable	1,372	1,155
Provision for bonuses	323	267
Provision for point card certificates	109	114
Provision for shareholder benefit program	148	40
Asset retirement obligations	96	18
Other	9,290	8,935
Total current liabilities	16,782	15,750
Non-current liabilities		
Asset retirement obligations	4,643	4,867
Other	3,773	3,440
Total non-current liabilities	8,417	8,308
Total liabilities	25,200	24,059

(Millions of yen)

	As of February 29, 2016	As of November 30, 2016
Net assets		
Shareholders' equity		
Capital stock	3,461	3,461
Capital surplus	4,888	4,853
Retained earnings	67,685	68,311
Treasury shares	(11,940)	(11,897)
Total shareholders' equity	64,095	64,728
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	31
Foreign currency translation adjustment	35	4
Total accumulated other comprehensive income	43	36
Subscription rights to shares	200	195
Non-controlling interests	41	43
Total net assets	64,379	65,003
Total liabilities and net assets	89,579	89,062

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended November 30, 2015	Nine months ended November 30, 2016
Net sales	109,102	105,939
Cost of sales	49,324	47,594
Gross profit	59,778	58,345
Selling, general and administrative expenses	55,054	53,005
Operating income	4,723	5,340
Non-operating income		
Interest income	52	40
Dividend income	3	3
Foreign exchange gains	99	26
Rent income on non-current assets	117	107
Compensation income	27	83
Share of profit of entities accounted for using equity method	11	11
Other	116	120
Total non-operating income	428	393
Non-operating expenses		
Rent expenses on non-current assets	20	22
Provision of allowance for doubtful accounts	–	13
Loss on insurance cancellation	64	–
Other	28	48
Total non-operating expenses	113	85
Ordinary income	5,038	5,648
Extraordinary income		
Gain on sales of non-current assets	3	22
aaaaaa	–	2
Total extraordinary income	3	25
Extraordinary losses		
Loss on disposal of non-current assets	238	293
Impairment loss	218	171
contribution	–	30
bbbb	–	22
Other	13	85
Total extraordinary losses	470	603
Income before income taxes and minority interests	4,572	5,070
Income taxes	1,652	2,134
Profit	2,919	2,936
Loss attributable to non-controlling interests	(30)	(15)
Profit attributable to owners of parent	2,950	2,951

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended November 30, 2015	Nine months ended November 30, 2016
Profit	2,919	2,936
Other comprehensive income		
Valuation difference on available-for-sale securities	8	23
Deferred gains or losses on hedges	(2)	–
Foreign currency translation adjustment	(3)	(36)
Total other comprehensive income	2	(13)
Comprehensive income	2,921	2,923
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,954	2,944
Comprehensive income attributable to non-controlling interests	(32)	(21)